

Aerotropolis Regional Transportation Authority  
8390 E. Crescent Parkway, Suite 300  
Greenwood Village, CO 80111

**TIMELINE**

**APPROVED at the November 28, 2018 Board Meeting; Plans A & B proceeding concurrently**

<u>DATE</u>	<u>ACTION</u>
February 27, 2018	Establishing IGA between the City of Aurora, Adams County and Aerotropolis Area Coordinating Metropolitan District executed.
June 8, 2018	Unsolicited Proposal for financing of \$175,000,000 regional improvements received from the AACMD.
August 23, 2018	“Mini” IGA approved between ARTA and AACMD regarding the design of \$750,000 in regional improvements and \$2,700,000 in adjacent improvements.
September 2018 – Present	ARTA reviews draft term sheet with AACMD regarding funding of the \$175,000,000 in regional transportation improvements.
November 9, 2018	Ehlers releases RFP for ARTA assistance with financing the RTA improvements.
November 21, 2018	Aurora City Council to discuss possible initial loan for \$15,000,000 to \$20,000,000 to ARTA for 2018 – 2023 required improvements.
November 28, 2018	AACMD Board meeting to discuss design and construction of required RTA projects.
November 28, 2018 Board Meeting	“Mini” IGA improvements are divided into sub elements for design. Certain “Mini” IGA sub elements run out of funding on this date. Board discusses:  <b><u>Plan A:</u> ARTA pursues initial \$15 - \$20,000,000 loan with the City of Aurora and full \$175,000,000 commitment from responder to RFP.</b>  <b>*<u>Plan B:</u> Request by AACMD.</b>  <b>ARTA Board to direct staff to begin preparation of Lender of Last Resort Agreement with AACMD working towards anticipated January 15, 2019 Approval Date.</b>
November 30, 2018	RFP Responses due.

Timeline  
Page 2

- December 5, 2018 ARTA reviews RFP's and determines next steps.
- December 13, 2018 Revised market study due to AACMD.
- December 19, 2018 Additional "Mini" IGA sub elements run out of funding on this date.
- December 20, 2018 Revised financial plan to be delivered to ARTA by AACMD.
- January 2, 2019 Ehlers reviews revised financial plan and issues opinion to ARTA Board.
- January 15, 2019 Anticipate running out of funding for the remaining "Mini" IGA sub elements so AACMD needs to provide 30 day notice to stop work.
- \*January 15, 2019 Consideration of Agreement for Funding between AACMD and ARTA for all ARTA improvements.**

**\*Request by AACMD**