**ARTA Teams Info-20241023\_111002-Meeting Recording**

October 23, 2024, 5:10PM

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 **CO-Greenwood Village-Pikes Peak (16)** 0:03
OK. With that, we go ahead and call the meeting to order.
Yep, Steve, thank you.
And the recordings Steve Odurisi, are you back?

 **Steve O'Dorisio** 0:10
Totally, yeah.
We're good.

 **CO-Greenwood Village-Pikes Peak (16)** 0:11
Yeah. OK. Perfect.
Then we'll go ahead and call to order the meeting of the Air Tropolis Regional Transportation Authority. The chair does see a quorum.
Please let the record reflect that Matt, Steve and Steve are all present and that Chaz and Curtis have been excused from today's meeting.
Have the disclosures of conflict been filed with Secretary of State Tom?

 **George, Tom** 0:35
Good morning, Mr. Chair and board.
Yes, we do have conflicts of interest forms on file.
We filed them with the Secretary of State's office for today's meeting.
Jeremy, I do also just want to remind the board today because we have a big transaction with the bond deal on the agenda today.
Just a reminder that practically speaking, when we we filed in the conflict of interest forms with Secretary of State's office, we incorporate them into the meeting as being made part of today.
And then also because we have that big transaction day, just a reminder that.
All of our board members are associated with board members.
Or with members, the art of members.
One way or another, the city, the county, the Aacmd to the extent that the three of you have a conflict of interest based on your roles with those Members. State law does allow you to vote today on that transaction anyway, because your vote is necessary to keep a.
Quorum. So I just wanted to remind you all of that and state that for purposes of the record that we reflected in the meeting minutes.

 **CO-Greenwood Village-Pikes Peak (16)** 1:31
Thank you, Tom.
Are there any further disclosures that need to be filed at this time?
OK, hearing.
None. Are there any changes to the agenda, Tom?

 **George, Tom** 1:42
None from me.

 **CO-Greenwood Village-Pikes Peak (16)** 1:44
Anna Jones? No, Sir.
OK. With that then the Chair will make a motion to approve the agenda as published.
Is there a second?

 **Steve O'Dorisio** 1:55
2nd that I may have some comments later about on this vote, with only being three of us, but that's a separate conversation than the agenda.

 **CO-Greenwood Village-Pikes Peak (16)** 2:05
Mr. Chair, may I just interject and for the recording, if everybody could please state your name as you make or second a motion, please.
Motion has been made by the chair, seconded by Director of.
All those in favor will say aye, aye.

 **Sundberg, Steve** 2:23
I.

 **Steve O'Dorisio** 2:24
Hi.

 **CO-Greenwood Village-Pikes Peak (16)** 2:25
Motion carries.
Thank you.
With that, we will move on to public comment.
Is there anyone here from the public that wishes to address the board at this time?
K hearing none, we'll move on to the consent agenda.
The chair will make a motion to approve the consent agenda without objection. Is there a second?

 **Sundberg, Steve** 2:50
Sun Brig second.

 **CO-Greenwood Village-Pikes Peak (16)** 2:52
Motion has been made and seconded. All those in favor will say I I.

 **Steve O'Dorisio** 2:59
Bye.

 **CO-Greenwood Village-Pikes Peak (16)** 3:03
Moving on to engineer's report.
Hey, Jennifer, you wanna start?
Actually, Tony, do you wanna start with the I-70 project?

 **DeVito, Tony** 3:15
Oh, you bet. Good afternoon everybody.
Tony DeVito with AE com.
I.
70 Tripolis Pkwy. The interchange on I-70 there.
Glad to finally get all the right away completed there on that project.
Our survey team is finalizing those plans.
I should have those hopefully today and I'm going to get those over to C dot for our final right away plan review meeting. This been something that we've been trying to get on the next step over there.
Continue to work with Matt and the city and our consultant aegis, to try to figure out some 11th hour comments on the plans from the city and get those finalized.
And we still have aims on board trying to get a point where we can actually move forward, but the right away has been kind of a hold up on this and with that also we do have an Excel line that we have to now.
Re meet with Excel and get a new engineering drawing on that. Relocate done because it had expired.
38th Ave.
Moving down the list, next one's loss of mine.

 **Matt Hopper** 4:24
So, so so, so.

 **CO-Greenwood Village-Pikes Peak (16)** 4:27
You do that? Forgot I don't have to take my mic off. Just a real quick question on that.
So the drawing expired.
Did the conditions change or is it simply a pricing exercise?
The line still excel, still relocating the line in its existing plan, right?

 **DeVito, Tony** 4:45
Now we're still doing a relocation.
The only thing that might crop up now is whether we go to an overhead condition or we go to a direct burial.
Property owner on the South side would prefer to everything to be direct burial. We have to look at that and just see what that would do to.
Our time frame time is.

 **CO-Greenwood Village-Pikes Peak (16)** 5:09
That's my understanding. My understanding that that property owner which is PRI has expressed an interest in wanting to pay the additional cost to bury.
It is that OK? I just wanted that on the record. Thank you.

 **DeVito, Tony** 5:26
Any other questions on that project?

 **CO-Greenwood Village-Pikes Peak (16)** 5:30
I think everybody's ready to get it started.

 **DeVito, Tony** 5:34
Me, you and me both.
38th Ave.
We continue to work with HEI to try to renegotiate some early phasing on the 38th Ave. to get some dirt moving.
The ball's in, he is court and we're waiting on a reply back on that one. And then.
Next project I have there is.
The stretch of Aratropolis Parkway for my 70 N.
Glad to report that we are actually back into meetings with Union Pacific railroads consultant Olson.
We had a good meeting and on some of the critical next steps of design review they had provided some clarification on some of the steps with Aegis that are going to be critical.
We also are getting ready to get a permission to trespass with a new geotechnical.
Firm to get on there and do some deeper foundation investigation for the structure.
And they they seem positive in that review.
So that was all good news to report. And Kerr McGee has completed the relocation of their gas line.
This project will also require raising of.
The very high power transmission line that runs through that area.
And so that's another thing that we need to meet with Excel on on that next step on that project.
So those are the three projects I continue to be involved in, so pass it back to Dave.

 **CO-Greenwood Village-Pikes Peak (16)** 7:12
Just real quick before Dave get started, please let the record reflect that the director, Curtis Gardner, has joined us as well.
Continue with the the current projects that are is undertaking. The next one is the aerotropolis 26th Ave. interchange.
We're calling this the DDI. The plants have been submitted to the city. We were expecting comments this week on the 60% design of that project. This portion of the project is undergoing a new phase of review with the city as a pilot project.
Where we've eliminated the ISP process with the goal of accelerating the approval.
The design and approval processes by approximately 9 months, so that's.
Positive interactions going on with the city and like I said, we are expecting comments this week.
The next phase of that project is a continuation of Aerotropolis Parkway from 32nd to 48th. We continue to have good discussions with Excel on clearances from their transmission lines that are located on both sides of the road.
In addition, we are currently working with Western Midstream pipeline.
On a potential relocation of their 20 inch gas pipeline that would normally run up the middle of the existing proposed roadway and relocating that to the east outside of the Bridgeway corridor into.
A.
Common use easement that Excel had acquired on the eastern side of the road, which is about 150 feet.
So they're going to take 30 feet of that, that easement and Excel is on board with that.
Shared use agreement there for that easement.
We are finalizing the 100% signature set drawings currently for that portion of the project and are getting ready to submit those to the city once we have the.
Excel and the Western midstream relocations address we will be looking to put this project out to bid probably.
April of next year is my guess.
Beware our Highlands Parkway, phase two, this section from 30th Ave. down to 26th Ave. It is the four lane arterial.
It's bisected by.
The tributary Drainageway, we've modified the plans to include two regional detention ponds.
Internal to the tributary after conversations with the city, we've updated our clomer and I've submitted that back to the city.
The plans are currently in with the city.
We're anticipating comments around Thanksgiving on these at the 90% design level.
26th Ave. Main Street to the Aurora Highlands Parkway. We are finalizing the the plans and getting ready to resubmit those to the city at a signature set status.
Concurrently, we we are out to bid on this project.
We are also working with Excel on relocation of some overhead power lines to underground those on the north side of the road.
So as we continue that, hopefully we'll.
Be able to get the utilities relocated in a timely manner, which will enable us to progress with the RFP selection of the contractor for this section of the roadway.
26th Ave. Monaghan.
This is the phase two portion of that project.
We're the ISP phase.
So we're we're incorporating the comments, we did get some updated information from Aurora Water requesting some additional water lines to connect from various zones out there to provide loops in the water system.
So we're addressing those comments and we'll be getting those plans back into the city here in the next couple weeks.
40th Ave. E 470 eritropolis these plans are the western portion is in with the city for signatures. The eastern portion of that project, it's a two mile set of corridor.
The eastern mile is in with the city at signature set review.
And the western section was submitted earlier this week to the city for review as well at signature set.
And currently we are bidding that project. We did receive 3.
Freebids for the project.
We are evaluating those with the intent to.
Make notice of award next week, I believe on Wednesday.
48th Ave. Aerotropolis Parkway to Monaghan Rd.
We've submitted the first set of civil drawings to the city for review.
And.
Actually, we received the comments last week and we're addressing those comments with looking towards a 95% design submittal on those.
Monaghan Rd. continues through the ISP process.
We're in our third ISP process on that with the final metal being prepared currently.
We're continuing to work with the various adjacent property owners.
And looking to advance that to C DS or civil design drawings fairly soon after we get the the ISP approvals.
2nd to 26th realignment. We did receive administrative decision from the city and we're the final approval of that is pending incorporation of the city's comments on to the final sets of drawings and we're progressing with.
C.
DS on that and we're anticipating completion spring of 2025 and finally Piccadilly Rd.
This is the widening of the existing two lane section to a six lane section from 38th Ave. to 56th Ave.
We did receive approval of our preliminary drainage report.
We're continuing to work with the adjacent developers and we're preparing our second ISP submittal to the city currently.
Does anybody have any questions on any of the projects we've covered today?

 **Sundberg, Steve** 13:59
Chair. If I could ask a question.

 **CO-Greenwood Village-Pikes Peak (16)** 14:00
Yes, please.
Thanks Steve.

 **Sundberg, Steve** 14:03
Yes, just general.
How do you feel in an honest in some honest feedback?
How the city of Aurora, with our planning and public works and so forth.
Are are responding and approving things. Do you think things have improved in the last several months?
Are you happy with the pace and and the approval process?

 **CO-Greenwood Village-Pikes Peak (16)** 14:27
Should talk about the ISP process first.
Yes, my grandmother taught me to do the positive first.
So yes, like I said, we have spearheaded a new pilot project.
Review process with the city.
And we're we're running it through two test scenarios currently for the city right now and those two and that does eliminate the ISP process from those two projects. And that if we go back.
That was the erotropolis in 20 6th Ave. interchange project, the DDI and the project just to the South of that which was the continuation of Eritropolis from.
The I-70 interchange up to the DDI.
So like I said, I mean we're we're estimating that this pilot project could eliminate 99 months from the design schedule, which is a huge benefit.
So in in that aspect, Steve, I think looking forward I I do.
I do see improvements happening on the City side.
I will say, you know we we continue to receive some pushback on.
The ISP, you know the plans that are going through the ISP process.
We're we, we do receive some comments late.
So I think as we.
If the city does ultimately adopt.
The straight to CD submittals for the roadway projects. I think that will definitely help that that process.
You know, there are certain departments at the city that, you know, we we continue to struggle with and we're we're trying to work through those at the appropriate levels.
Yeah. And I would just add, Steve, I, I, I do think that the current administration, we definitely have seen an improvement in both process, but more importantly just the understanding of ARTA and its role in the regional transportation delivery in this entire area.
And the partnership that exists between the city, the county and and Arta in in regard to that transportation for those transportation corridors.
I I think there there's still a little frustration with the I-70 interchange since that particular project was approved through Federal Highway was approved, went through C dot and was approved.
Was bid was ready to go to construction and the city was at every page turn of those plan of those plan sets and then wanted to put it through an entire review process and now we've been almost six months delayed.
In being able to.
Give the notice to proceed to the contractor.
More than likely, we're going potentially might have to rebid that at this point and we think it'll be a significant cost increase, not to mention the the time loss over the last six months, which was not expected, so.
There is some, you know.
Some definitely.
Still some improvement that needs to be made.

 **Sundberg, Steve** 17:51
Thank you for the honest feedback guys.
I know efforts are being made to streamline and make things better, but it's good to get the feedback.

 **CO-Greenwood Village-Pikes Peak (16)** 17:59
Thank you for asking.
That's it's a great question.
Anything else for Dave or Tony?
I will say the last thing I want to say is, you know, one of the things I enjoy with with the, the thorough report, the detailed report that Dave and Tony provide is we all are involved in CIP, whether you're city, the county or the district with our.
Own CIPS and the amount of information the up to date what happened in the last 30 days I think.
Really shows that the board is paying attention to all the details.
Of of the projects that that we've undertake and Dave will be working with.
Is currently updating the the cost analysis for cost estimates for all the projects so that that can be incorporated into our 25 budget when we adopt that.
And so that'll have all the inflationary numbers. So and that takes place every year.
So that's another I think benefit with art is that we continue to.
To continue to look at those.
Projects and the cost so that we have an almost in real time and we are using bid tabs or Dave will be using bid tabs from the projects that have been bid to calculate what we're actually seeing in the market versus you know just looking at an Inde.
And trying to put a number to that. So I I feel pretty comfortable as we go into each year that our budgets are pretty tight with regard to where we think these projects will land.
About any other questions on Item 3A, we'll move on to financial matters.
Included in your packet was the unaudited financial statements.
As you know, we're getting ready to issue, have a conversation about issuing debt.
So you know, our fund balances are down in all categories as it was anticipated that we are going to issue debt in 2023.
I don't know if there's any other highlights, Eric or James, that you want to mention.
Umm, with regard to cash position?

 **Eric Weaver** 20:05
Yeah, there's really not and really not a whole lot to report in the financials.
There hasn't been fairly limited activity this year. We are low on funds, but the bond issuance is going to change all that.
We did put in a very preliminary 2025 budget, but again lots of moving parts there in terms of, you know, updated of cost for forecast, how much was going to be paid out, stuff that's been advanced funded at the closing and so lots more to come.
We do have a preliminary budget but.
Really, at this point, I think we should just wait and go through that later on.
Once we have the numbers more better dialed in, happy to answer any questions anybody has though.

 **CO-Greenwood Village-Pikes Peak (16)** 20:45
Questions of Eric.
OK. With that then the Chair will make a motion to accept the cash position report.
There a second.

 **Gardner, Curtis** 20:57
2nd gardener.

 **Sundberg, Steve** 20:57
Phone bricksee.

 **CO-Greenwood Village-Pikes Peak (16)** 20:58
Thank you. Motion's been made seconded by director Gardner.
All those in favor?
Say aye, aye.

 **Gardner, Curtis** 21:06
Hi.

 **CO-Greenwood Village-Pikes Peak (16)** 21:08
Motion carries.
On the next item, item B.
Tom, do you want to?
Are you going to walk us through that or?

 **George, Tom** 21:20
Sure, Mr. Chair and I2 options here. I think, you know, we have on your agenda also an executive session. You might consider going to executive session to discuss some of the particulars of the Bond transaction first and then we could come back to this to take those.
Two out of order. Or we could talk through this. These items finance items have an executive session and come back to it.
Really, your preference?

 **CO-Greenwood Village-Pikes Peak (16)** 21:40
We need this and then we also have later on, under legal, we have the inclusions as as well.
Correct an update on those an update on.

 **George, Tom** 21:49
Yeah, I can certainly give an update on on inclusions.

 **CO-Greenwood Village-Pikes Peak (16)** 21:52
And I I think with that I I I think the recommendation from legal counsel is to go into exact session and have those conversations and then come out and with with your advice is that correct?

 **George, Tom** 21:52
We don't.
Yeah, that'd be my recommendation.
I'm happy to make the motion for the executive session if you'd like.

 **CO-Greenwood Village-Pikes Peak (16)** 22:09
OK, that would be wonderful. Thank you.

 **George, Tom** 22:11
OK, then my suggested motion would be to enter into executive session pursuant to section 24-6 DASH 4024 B and or E Colada revised statutes for the purpose of receiving legal advice and on specific legal questions and confirm with legal counsel and discuss.
Matters subject to negotiation related to part of capital project funding, debt financing and proposed bond issuance.

 **CO-Greenwood Village-Pikes Peak (16)** 22:37
And I will make that motion. Is there a second?

 **Steve O'Dorisio** 22:40
Odorisio second.

 **CO-Greenwood Village-Pikes Peak (16)** 22:42
Motion has been made and 2nd all in favor.

 **Steve O'Dorisio** 22:42
Yeah.

 **CO-Greenwood Village-Pikes Peak (16)** 22:44
Say aye, aye.

 **Steve O'Dorisio** 22:46
OK.

 **Gardner, Curtis** 22:47
Aye.

 **CO-Greenwood Village-Pikes Peak (16)** 22:48
Thank you all motion carries.

 **Carlson, Nicholas** stopped transcription