

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
SPECIAL BOARD MEETING AGENDA
MEETING VIA MICROSOFT TEAMS

***NOTE: given current events and current advice and directives from local, state and federal jurisdictions related to COVID-19, this meeting is being held by teleconference and virtual meeting only. Board members, consultants and members of the public may participate by teleconference or by computer/tablet by utilizing the following information: URL link:**

https://teams.microsoft.com/l/meetup-join/19%3ameeting_MTA0YjgxMTktM2RjNi00NmU5LWI4OTMtYTQ1YWI5NDA5NDJi%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%2278e91a46-bdcc-4fe5-980c-8ff3dcc70755%22%7d

+1 720-547-5281 United States, Denver (Toll)
Conference ID: 802 094 354#

CliftonLarsonAllen LLP
8390 E. Crescent Parkway, Suite 300
Greenwood Village, CO 80111

Board of Directors:

Matthew Hopper, Chairman
Dave Gruber, Vice-Chair
Nicole Johnston, Secretary
Steve O’Dorisio, Treasurer
Charles “Chaz” Tedesco, Director

Date: September 23, 2020
Time: 11:00 a.m.
Place: VIA Microsoft Teams

1. CALL TO ORDER
2. DECLARATION OF QUORUM/DIRECTOR QUALIFICATIONS/DISCLOSURE MATTERS
3. APPROVE AGENDA
4. PUBLIC COMMENT and/or GUESTS
Members of the public may express their views to the Board on matters that affect the Authority, Comments will be limited to three (3) minutes. Please sign in.

5. CONSENT AGENDA

Consent Agenda - The items listed below are a group of items to be acted on with a single motion and vote by the Board. The Board has received the information on these matters prior to the meeting. An item may be removed from the consent agenda to the regular agenda, if desired, by any Board member. Items on the consent agenda are then voted on by a single motion, second, and vote by the Board.

- A. Review and consider approval of August 26, 2020 and September 9, 2020 Special Meeting Minutes. (enclosed)

6. ENGINEERING/CONSTRUCTION MATTERS

- A. Progress Report from AACMD regarding the design and construction of the Authority's Regional Transportation System, and discussion and possible action concerning the same. (to be distributed)
- B. Discussion and possible action concerning the review and verification of project costs associated with the Authority's Regional Transportation System. (to be distributed)
- C. Discussion and possible action concerning planning, design and construction of Authority's Regional Transportation System and related matters.
- D. City of Aurora Development Update– Jason Batchelor
- E. Aurora Highlands Development Update– Carla Ferreira

7. FINANCIAL MATTERS

- A. Presentation, discussion and possible action concerning August 31, 2020 financial statements. (enclosed)
- B. Presentation, discussion and possible action on August claims payable in the amount of \$31,474.24 (enclosed)
- C. Presentation, discussion and possible action on AACMD Draw Requests(s) - \$TBD
- D. Review 2021 Budget Schedule
 - 1. October 14 Meeting – Discuss Draft Budget
 - 2. November 11 or 25 Meeting – Public Hearing to Approve 2021 Budget
 - 3. December 15 – Mill Levy Certified

8. MANAGER MATTERS

- A. Authority Manager Report
- B. Discussion and possible action concerning matters presented by Authority Manager.
- C. Other

LEGAL MATTERS

- A. Authority Legal Counsel report
- B. Discussion and possible action concerning contracts, intergovernmental agreements and other legal arrangements related to the planning, design and construction of the Authority's Regional Transportation System and related matters.
- C. Discussion and possible action to approve resolution including Green Valley Ranch East (GVRE) Property into the ARTA boundaries.
- D. Discussion and possible action to approve resolution including Aurora Technology and Energy Corridor (ATEC) Property into the ARTA boundaries.

10. OTHER BUSINESS

- A. Confirm Quorums for October 14, 2020 and October 28, 2020 Regular Meetings

11. EXECUTIVE SESSION (If needed, an executive session may be called pursuant to and for the purposes set forth in Section 24-6-402(4), C.R.S., after announcement of the specific topic for discussion and statutory citation authorizing the executive session, and a vote of two-thirds of the quorum of the Board present).

12. ADJOURNMENT

2020 SCHEDULED BOARD MEETINGS – 11:00 A.M.
Adams County Government Center
4430 S. Adams County Parkway, (5th Floor Study Session Conference Room)
Brighton, CO 80601
City of Aurora
15151 E. Alameda Parkway, (5th Floor Mt. Elbert Conference Room)
Aurora, CO 80012

JANUARY

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DECEMBER

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**MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
HELD
August 26, 2020**

A special meeting of the Board of Directors (the “Board”) of the Aerotropolis Regional Transportation Authority (the “Authority”) was held on Wednesday, August 26, 2020 at 11:00 a.m. at CliftonLarsonAllen LLP, 8390 E. Crescent Parkway, Suite 300, Greenwood Village, Colorado. Due to the current events and advice from local, state and federal jurisdictions related to COVID-19, this meeting was held via Microsoft Teams.

Attendance: In attendance were:

Bob Blodgett; CliftonLarsonAllen LLP

In attendance **via Microsoft Teams** were Board members:

Matthew Hopper, Chairman
David Gruber, Vice Chairman
Steve O’Dorisio, Treasurer
Nicole Johnston, Secretary
Charles “Chaz” Tedesco, Director

Also in attendance **via Microsoft Teams** were:

Lisa Johnson; CliftonLarsonAllen LLP
Tom George and Nicole Detweiler; Spencer Fane LLP
Jim Mann and Melissa Buck; Ehlers
Rick Gonzales and Eric Weaver; Marchetti & Weaver
Michelle Gardner and Jason Batchelor; City of Aurora
Mark Osborne; Adams County
Jon Hoistad; AACMD
Michael Baldwin, Simon Wirecki and Aliraza Hassan. Jr.;
Jefferies Company
Bill Corrado, Marc Livolsi and Will DiRe; Citigroup

1. Call to Order

Chairman Hopper called the meeting to order at 11:08 a.m.

2. Declaration of Quorum/Director Qualifications/Disclosure Matters

Chairman Hopper noted that a quorum was present. Mr. George noted that disclosures have been filed.

3. Approve Agenda

Chairman Hopper recommended moving Item 6.A. (Engineering/Construction Matters) until after the financial matters. The Board concurred. Upon a motion duly made by Vice Chairman Gruber, seconded by Secretary Johnston, and upon vote unanimously carried, the Board approved the agenda as amended.

4. Public Comment

None.

5. Consent Agenda

A. Review and consider approval of August 12, 2020 Special Meeting Minutes

Upon a motion duly made by Vice Chairman Gruber, seconded by Secretary Johnston, and upon vote unanimously carried, the Board approved the Consent Agenda as submitted.

6. Financial Matters

A. Presentation, discussion and possible action concerning July 31, 2020 financial statements

Mr. Gonzales reviewed the July 31, 2020 financial statements with the Board. Director O'Dorisio asked if the Authority should make any changes in tracking or spending policy decisions based on the reduced absorption in 2020. Mr. Mann recommended no changes to the current Authority direction. The Authority has capitalized interest available through the end of 2021 and it's possible that the shortfall in home construction can be made up in 2021 and 2022. The Board concurred.

After further discussion, upon a motion duly made by Director Tedesco, seconded by Vice Chairman Gruber, and upon vote unanimously carried, the Board accepted the July 31, 2020 financial statements.

B. Presentation, discussion and possible action on July Claims Payable in the amount of \$31,706.14

Mr. Gonzales reviewed the July claims with the Board. He reported that approximately 50% of the Ehlers bill is due to inclusion and bond work. Similarly, approximately one

third of the legal bill is due to inclusion work and one third to capital project work. The Board can determine at year-end whether these costs are reclassified into the capital projects fund or the future cost of issuance of the next bond issue.

After discussion, upon a motion duly made by Director Tedesco, seconded by Secretary Johnston, and upon vote unanimously carried, the Board approved the claims in the amount of \$31,706.14.

- C. Presentation, discussion and possible action on AACMD Draw Requests(s) - \$TBD

Mr. Blodgett reported that the verified costs for July are \$1,162,646.24. After discussion, upon a motion duly made by Vice Chairman Gruber, seconded by Treasurer O’Dorisio, and upon vote unanimously carried, the Board approved the July AAMCD Draw Request in the amount of \$1,162,646.24.

- D. Underwriter presentations regarding 2021 bond issuance

1. Jefferies 11:30 a.m.

Mr. Baldwin and the Jefferies team presented a summary of their qualifications and experience related to underwriting the ARTA 2021 bond issuance. Mr. Baldwin stated his experience as the lead banker (for Citi Group at that time) on the 2019 bond issuance would assist Jefferies in obtaining the lowest possible interest rate on the 2021 issuance. They stated their fee schedule would be \$12.50 per \$1,000 of bonds issued. The Board thanked them for their very professional presentation.

2. Citi Group 12:00 p.m.

Mr. Corrado and the Citi Group team presented a summary of their qualifications and experience relating to underwriting the ARTA 2021 bond issuance. They stated their knowledge of the market and experience from the 2019 bond issuance will serve the ARTA Board well in getting the best possible interest rate in the 2021 bond issuance. They stated their fees would be \$12.50 per \$1,000 of bonds issued. The Board thanked Citi Group for their very professional presentation.

No action was taken by the Board.

- E. Consider approval of Market Study update by Metro Study - \$22,100

Mr. Mann reviewed the Market Study update proposal by Metro Study. He stated that their work will begin in late October after receipt of the third quarter 2020 market data from The Aurora Highlands and the study area.

Mr. Blodgett reported Mr. Hayden submitted a revised proposal just prior to the Board meeting which indicates that the proposal includes a review of The Aurora Highlands market only. Should the Authority include Green Valley Ranch East or ATEC there would be a modification to the scope and an additional cost. This can be determined at a later date prior to the bond issuance.

F. Other

None.

7. Engineering/Construction Matters

A. Progress Report from AACMD regarding the design and construction of the Authority's Regional Transportation System, and discussion and possible action concerning same.

Mr. Johnson submitted the following report although he could not attend the meeting.

Project Status:

- Overall:
 - o Infrastructure work continues on Tributary T/TAH Parkway/E470 ramps.
 - o Paving is complete in Filing 01.
 - o Initial Paving has started on TAH Parkway from Main to Denali.
 - o Landscaping elements to start over the next 30 days.
- The Aurora Highlands Parkway: JHL is constructing utility infrastructure from E470-Denali, storm sewer complete and paving to start in next 30 days. Main Street crossing is progressing. Construction to progress over the next 30 days.
- 26th Avenue: Paving projected to complete by end of August.
- E470 Interim Connection (right in/out): Project complete, should have E470 signoff anytime.
- E470 Full Interchange: The project team is progressing towards 75% plans. The first submittal of the COA PWP plans are projected to occur within 30 days. Design to progress over the next 30 days.
- I-70 Interchange: FIR plans complete and an agency review meeting is scheduled to occur in two weeks. The team and COA continues to discuss Transportation Demand Management (TDM) inquiries and is schedule to further discuss with CDOT in coming weeks. Team has also had engagement and continues to coordinate with Union Pacific, PUC and Xcel on crossing at railroad. COA and CDOT IGA discussions are continuing. Design to progress over the next 30 days.
- Powhaton Interim Connection: Design to progress over the next 30 days.
- 38th Avenue: The project has been split into three portions (1. Picadilly-Tibet; 2. Tibet-E470; 3. Picadilly-Odessa) to expedite plan approval and the potential construction (by others) of 2 the portion between Picadilly and Tibet. Phase one Infrastructure plans are

99% complete. Phases two and three SWMP and Infrastructure plans are 85% complete with outstanding items related to Tributary T and First Creek crossings and CLOMR the long lead items prior to initial submission. Grading of portion one was started by Majestic's Metro District and nearing completion. Grading of the northern section of portion from Himalaya to Odessa by TCMD. Design is projected to progress over the next 30 days.

AACMD continues to work with ARTA's counsel and the City to coordinate responsibilities and commitments along the corridor.

Upon a motion duly made by Vice Chairman Gruber, seconded by Secretary Johnston, and upon vote unanimously carried, the Board accepted Mr. Johnson's report.

- B. Discussion and possible action concerning the review and verification of project costs associated with the Authority's Regional Transportation System

The Board accepted the AACMD report and the Schedio verification of costs report.

- C. Discussion and possible action concerning planning, design and construction of Authority's Regional Transportation System and related matters

Not discussed.

- D. City of Aurora Development Update– Jason Batchelor

No report.

- E. Aurora Highlands Development Update– Carla Ferreira

Chairman Hopper reported that Ms. Shearon sent a development update for Mr. Carlo Ferreira during the meeting. He asked Mr. Blodgett to distribute the report to the Board for review.

8. Manager Matters

- A. Authority Manager Report

No report.

- B. Discussion and possible action concerning matters presented by Authority Manager

No report.

- C. Other

None.

9. Legal Matters

A. Authority Legal Counsel Report

No report.

- A. Discussion and possible action concerning contracts, intergovernmental agreements and other legal arrangements related to the planning, design and construction of the Authority's Regional Transportation System and related matters.

No report.

- B. Discussion and possible action to approve resolution including Green Valley Ranch East (GVRE) Property into the ARTA boundaries.

The Board tabled this item to a future Board meeting.

- C. Discussion and possible action to approve resolution including Aurora Technology and Energy Corridor (ATEC) Property into the ARTA boundaries

This item was tabled to a future Board meeting.

10. Other Business

- A. Confirm Quorum for September 9, 2020 and September 23, 2020 Regular Meetings

The Board will meet on September 9th to make a decision on the underwriter for the 2021 bonds and discuss other items. The September 23rd meeting was not discussed.

11. EXECUTIVE SESSION

Upon a motion duly made by Vice Chairman Gruber, seconded by Director Tedesco and upon a vote, unanimously carried, the Board entered into executive session pursuant to Section 24-6-402(4)(e), C.R.S., to determine positions relative to matters that may be subject to negotiations, develop strategy for negotiations, and instructing negotiators on matters related to the financing of the Authority's Regional Transportation System at 1:12 p.m.

Upon a motion duly made by Treasurer O'Dorisio, seconded by Director Tedesco, and upon vote, unanimously carried, the Board exited out of executive session at 1:40 p.m.

No action was taken.

12. Adjournment

As there were no further matters to discuss, upon a motion duly made by Chairman Hopper, the Board adjourned the meeting at 1:40 p.m.

Respectfully submitted,

Secretary

**MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
HELD
September 9, 2020**

A special meeting of the Board of Directors (the “Board”) of the Aerotropolis Regional Transportation Authority (the “Authority”) was held on Wednesday, September 9, 2020 at 11:00 a.m. at CliftonLarsonAllen LLP, 8390 E. Crescent Parkway, Suite 300, Greenwood Village, Colorado. Due to the current events and advice from local, state and federal jurisdictions related to COVID-19, this meeting was held via Microsoft Teams.

Attendance: In attendance were:

Bob Blodgett; CliftonLarsonAllen LLP

In attendance **via Microsoft Teams** were Board members:

Matthew Hopper, Chairman
David Gruber, Vice Chairman
Steve O’Dorisio, Treasurer
Nicole Johnston, Secretary
Charles “Chaz” Tedesco, Director

Also in attendance **via Microsoft Teams** were:

Lisa Johnson; CliftonLarsonAllen LLP
Tom George; Spencer Fane LLP
Jim Mann; Ehlers
Rick Gonzales; Marchetti & Weaver
Michelle Gardner and Daniel Brotzman; City of Aurora
Mark Osborne; Adams County
Jon Hoistad; Aerotropolis Area Coordinating Metropolitan District (“AACMD”)
Michael Baldwin; Jefferies LLC
Marty Droze

1. Call to Order

Chairman Hopper called the meeting to order at 11:06 a.m.

2. Declaration of Quorum/Director Qualifications/Disclosure Matters

Chairman Hopper noted that a quorum was present. Mr. George noted that disclosures have been filed.

3. Approve Agenda

Upon a motion duly made by Vice Chairman Gruber, seconded by Director Tedesco, and upon vote, unanimously carried, the Board approved the agenda as presented.

4. Public Comment

None.

5. Consent Agenda

A. Review and consider approval of August 12, 2020 Special Meeting Minutes

After review, upon a motion duly made by Director Tedesco, seconded by Vice Chairman Gruber, and upon vote, unanimously carried, the Board approved the Consent Agenda.

6. Engineering/Construction Matters

A. Other

None

7. Financial Matters

A. Consider approval of underwriter associated with 2021 bond issuance.

- Jefferies or Citi Group

Upon a motion duly made by Vice Chairman Gruber, seconded by Director Tedesco, and upon a vote, unanimously carried, the Board entered into executive session pursuant to Section 24-6-402(4)(e), C.R.S., to determine positions relative to matters that may be subject to negotiations, develop strategy for negotiations, and instructing negotiators on matters related to the financing of the Authority's Regional Transportation System at 11:08 a.m.

Upon a motion duly made by Treasurer O'Dorisio, seconded by Secretary Johnston, and upon vote, unanimously carried, the Board exited out of executive session at 12:03 p.m.

Upon a motion duly made by Chairman Hopper, seconded by Vice Chairman Gruber, and upon vote, unanimously carried, the Board approved the engagement of Jefferies as underwriter associated with ARTA's proposed 2021 bond issuance.

B. Schedule

Mr. Mann reported no changes to the present schedule targeting the first quarter of 2021 for the next bond issue.

C. Other

None.

8. Manager Matters

A. Authority Manager Report

No report was given.

B. Discussion and possible action concerning matters presented by Authority Manager.

None.

C. Other

None.

9. Legal Matters

A. Authority Legal Counsel Report

No report was given.

B. Discussion and possible action concerning contracts, intergovernmental agreements and other legal arrangements related to the planning, design and construction of the Authority's Regional Transportation System and related matters.

None.

C. Discussion and possible action to approve resolution including Green Valley Ranch East (GVRE) Property into the ARTA boundaries.

Deferred to a future meeting.

D. Discussion and possible action to approve resolution including Aurora Technology and Energy Corridor (ATEC) Property into the ARTA boundaries.

Deferred to a future meeting.

10. Other Business

A. Confirm Quorums for September 23, 2020 Regular Meeting

The Board confirmed a quorum for the September 23, 2020 Regular Meeting. Secretary Johnston noted that she will not be able to attend.

Chairman Hopper noted that he received communication over the weekend that the City of Aurora inspectors were not working on Friday, September 4, 2020 due to a mandated City furlough day. He mentioned that action such as this by the City causes setbacks with The Aurora Highlands absorption schedule. He has requested more information on the issue and will report back at the next meeting.

11. Executive Session

An executive session was held as set forth above.

12. Adjournment

As there were no further matters to discuss, upon a motion duly made by Vice Chairman Gruber, seconded by Secretary Johnston, and upon vote, unanimously carried, the Board adjourned the meeting at 12:14 p.m.

Respectfully submitted,

Secretary

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
Statement of Net Position
August 31, 2020

16

	General Fund	Debt Service Fund	Capital Fund	Fixed Assets & LTD	TOTAL ALL FUNDS
ASSETS					
CASH					
UMB Bank Checking	132,930				132,930
Colostrust	374,983				374,983
BOK - Series 2019 - Project Fund			6,169,064		6,169,064
BOK - Series 2019 - Bond Fund		11,554			11,554
BOK - Series 2019 - Capitalized Interest		1,471,144			1,471,144
BOK - Series 2019 - Reserve		1,257,505			1,257,505
BOK - Series 2019 - Cost of Issuance		-			-
Pooled Cash	(127,011)	165,839	(38,829)		-
TOTAL CASH	380,902	2,906,043	6,130,235	-	9,417,180
OTHER CURRENT ASSETS					
Due From County Treasurer					-
Accounts Receivable	-	-			-
Property Taxes Receivable		0			0
Prepaid Expense	-				-
TOTAL OTHER CURRENT ASSETS	-	0	-	-	0
FIXED ASSETS					
Capital Assets				5,175,300	5,175,300
Accumulated Depreciation					-
TOTAL FIXED ASSETS	-	-	-	5,175,300	5,175,300
TOTAL ASSETS	380,902	2,906,043	6,130,235	5,175,300	14,592,480
LIABILITIES & DEFERED INFLOWS					
CURRENT LIABILITIES					
Accounts Payable	63,180				63,180
Accrued Liabilities	-		63,558		63,558
Allowance for Use Tax Refund	-	-			-
TOTAL CURRENT LIABILITIES	63,180	-	63,558	-	126,739
DEFERRED INFLOWS					
Deferred Property Taxes	-	0			0
TOTAL DEFERRED INFLOWS	-	0	-	-	0
LONG-TERM LIABILITIES					
Due to Coordinating District				-	-
Accrued Interest - Coordinating District				-	-
Bonds - Series 2019				19,290,000	19,290,000
Accrued Interest - Series 2019 Bonds				80,375	80,375
Bond Premium - Series 2019				289,186	289,186
TOTAL LONG-TERM LIABILITIES	-	-	-	19,659,561	19,659,561
TOTAL LIAB & DEF INFLOWS	63,180	0	63,558	19,659,561	19,786,300
NET POSITION					
Net Investment in Capital Assets				5,175,300	5,175,300
Amount to be Provided for Debt				(19,659,561)	(19,659,561)
Fund Balance- Restricted	7,300	2,906,043	6,066,677		8,980,020
Fund Balance- Non-Spendable	-				-
Fund Balance- Unassigned	310,422				310,422
TOTAL NET POSITION	317,722	2,906,043	6,066,677	(14,484,262)	(5,193,820)

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 9/17/2020 17

	2019 Audited Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 08/31/20 Actual	ACTD Thru 08/31/20 Budget	Variance Positive (Negative)
PROPERTY TAXES							
Assessed Valuation	775,940	2,249,110	-	2,249,110			
Mill Levies							
Authority Mill Levy	5.000	5.000	-	5.000			
50% of 22.793 County General Fund Property Tax	11.320	11.397	-	11.397			
100% of County Road and Bridge Fund Tax	1.300	1.300	-	1.300			
Total	17.620	17.697	-	17.697			
Property Tax Revenue - Authority	\$ 3,880	\$ 11,246	-	\$ 11,246			
Property Tax Revenue - County General Tax	\$ 8,784	\$ 25,633	-	\$ 25,633			
Property Tax Revenue - Road and Bridge Tax	\$ 1,009	\$ 2,924	-	\$ 2,924			
Total Property Tax Revenues *	\$ 13,672	\$ 39,802	-	\$ 39,802			
DEVELOPMENT REVENUES							
City Transportation Impact Fee Per SFR-Detached		\$ 612	-	\$ 612	\$ 612.00	\$ 612.00	-
Use Tax (35% of Market Value)							
Total City Use Tax Rate		3.75%	-	3.75%	3.75%	3.75%	-
Less: 0.25% Dedicated to Police & Detention		-0.25%	-	-0.25%	-0.25%	-0.25%	-
Net Use Tax to Authority		3.50%	-	3.50%	3.50%	3.50%	-
Estimated Single Family Residential Housing Permits		95	(50)	45	11	64	(53)
Estimated Market Value Per SFR		\$ 442,445	-	\$ 442,445			
Estimated City Transportation Impact Fee Revenue		\$ 58,140	(30,600)	\$ 27,540	3,672	39,168	(35,496)
Estimated City Use Tax Revenue		\$ 514,895	270,998	\$ 243,898	76,260	346,877	(270,616)

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 9/17/2020 18

	2019 Audited Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 08/31/20 Actual	ACTD Thru 08/31/20 Budget	Variance Positive (Negative)
GENERAL FUND							
REVENUE							
Contribution - Adams County	-	-	-	-	-	-	-
Contribution - City of Aurora	-	-	-	-	-	-	-
Contribution - District	-	-	-	-	-	-	-
Interest income	11,688	3,500	-	3,500	2,269	2,333	(65)
Other income	-	-	-	-	-	-	-
TOTAL REVENUE	11,688	3,500	-	3,500	2,269	2,333	(65)
EXPENDITURES							
Administration							
Accounting	36,788	40,000	-	40,000	25,914	26,667	752
Legal	91,563	25,000	(20,000)	45,000	30,482	16,667	(13,816)
Management	100,993	75,000	-	75,000	49,704	50,000	296
Financial advisor	44,638	17,100	(37,900)	55,000	42,225	11,400	(30,825)
Audit	5,800	8,100	(1,400)	9,500	9,500	8,100	(1,400)
BoardPaq fees	2,988	-	-	-	-	-	-
Board of Directors Meeting Expenses	-	2,400	-	2,400	-	1,600	1,600
Insurance, bonds & SDA dues	2,883	3,100	511	2,589	2,589	3,100	511
Bank Fees	456	600	(600)	1,200	560	400	(160)
Website	4,815	100	(300)	400	400	100	(300)
Miscellaneous	-	500	-	500	-	333	333
Contingency	-	8,600	-	8,600	-	-	-
TOTAL EXPENDITURES	290,924	180,500	(59,689)	240,189	161,374	118,367	(43,008)
REVENUE OVER / (UNDER) EXPENDITURES	(279,236)	(177,000)	(59,689)	(236,689)	(159,106)	(116,033)	(43,072)
OTHER SOURCES / (USES)							
Transfer to / (from) Other Funds	-	-	-	-	-	-	-
Transfer In- 1% of Debt Service Fund Revenues	740	6,100	(3,000)	3,100	1,202	4,262	(3,060)
TOTAL OTHER SOURCES / (USES)	740	6,100	(3,000)	3,100	1,202	4,262	(3,060)
CHANGE IN FUND BALANCE	(278,496)	(170,900)	(62,689)	(233,589)	(157,904)	(111,772)	(46,133)
BEGINNING FUND BALANCE	754,122	472,500	3,126	475,626	475,626	472,500	3,126
ENDING FUND BALANCE	475,626	301,600	(59,563)	242,037	317,722	360,728	(43,007)
	=	=	=	=	=	=	=
COMPONENTS OF FUND BALANCE							
TABOR emergency reserve	8,800	5,500	1,800	7,300	7,300	5,500	1,800
Non-Spendable	2,026	-	-	-	-	-	-
Unassigned	464,800	296,100	(61,363)	234,737	310,422	355,228	(44,807)
TOTAL ENDING FUND BALANCE	475,626	301,600	(59,563)	242,037	317,722	360,728	(43,007)
	=	=	=	=	=	=	=

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 9/17/2020
 19

	2019 Audited Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 08/31/20 Actual	ACTD Thru 08/31/20 Budget	Variance Positive (Negative)
DEBT SERVICE FUND							
REVENUE							
Property taxes	3,880	11,246	-	11,246	11,246	11,246	-
Specific ownership taxes	287	562	-	562	458	328	130
City of Aurora Use Tax	34,798	514,895	(270,998)	243,898	76,260	346,877	(270,616)
City of Aurora Residential Impact Fees	-	58,140	(30,600)	27,540	3,672	39,168	(35,496)
Adams County General Fund Ppty Tax (50%)	8,232	25,633	-	25,633	25,605	25,633	(28)
Adams Co. Road & Bridge Fund Ppty Tax (100%)	650	2,924	-	2,924	2,920	2,924	(4)
Interest income	26,133	6,000	7,961	13,961	12,561	4,000	8,561
Other income	-	-	-	-	-	-	-
TOTAL REVENUE	73,980	619,400	(293,637)	325,764	132,721	430,175	(297,454)
EXPENDITURES							
Treasurer's fees	58	200	-	200	169	169	-
Paying agent / trustee fees	-	2,000	-	2,000	2,000	2,000	-
IGA Loan Interest	50,417	-	-	-	-	-	-
IGA Loan Principal	1,696,478	-	-	-	-	-	-
Bond Interest- Series 2019	415,271	964,500	-	964,500	482,250	482,250	-
Bond Principal- Series 2019	-	-	-	-	-	-	-
Bond Interest- Series 2020	-	1,532,580	1,532,580	-	-	-	-
Bond Principal- Series 2020	-	-	-	-	-	-	-
Bond Issuance Costs	615,240	1,112,500	1,112,500	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
TOTAL EXPENDITURES	2,777,464	3,611,780	2,645,080	966,700	484,419	484,419	-
REVENUE OVER / (UNDER) EXPENDITURES	(2,703,484)	(2,992,380)	2,351,443	(640,936)	(351,698)	(54,243)	(297,454)
OTHER SOURCES / (USES)							
Bond proceeds	19,290,000	51,086,000	(51,086,000)	-	-	-	-
Bond Premium	298,223	-	-	-	-	-	-
Transfer (to) / from Other Funds	(13,625,057)	(44,500,000)	44,500,000	-	-	-	-
Transfer (Out)- 1% of revenues to Gen Fund	(740)	(6,100)	3,000	(3,100)	(1,202)	(4,262)	3,060
Transfer (to) Capital Fund	-	-	-	-	-	-	-
TOTAL OTHER SOURCES / (USES)	5,962,427	6,579,900	(6,583,000)	(3,100)	(1,202)	(4,262)	3,060
CHANGE IN FUND BALANCE	3,258,943	3,587,520	(4,231,557)	(644,036)	(352,899)	(58,505)	(294,394)
BEGINNING FUND BALANCE	-	3,277,181	(18,239)	3,258,943	3,258,943	3,277,181	(18,239)
ENDING FUND BALANCE	3,258,943	6,864,701	(4,249,795)	2,614,906	2,906,043	3,218,676	(312,633)
	=	=	=	=	=	=	=
COMPONENTS OF FUND BALANCE							
Debt Services Reserve Fund	1,266,038	1,263,101	-	1,263,101	1,257,505	1,263,101	(5,596)
Capitalized Interest Fund	1,945,856	4,916,798	(3,935,442)	981,356	1,471,144	1,467,606	3,539
Bond Issuance Costs Fund	-	-	-	-	-	-	-
Bond Surplus/Payment Fund	47,049	684,802	(314,353)	370,449	177,394	487,970	(310,576)
TOTAL FUND BALANCE	3,258,943	6,864,701	(4,249,795)	2,614,906	2,906,043	3,218,676	(312,633)
	=	=	=	=	=	=	=

AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 9/17/2020
 20

	2019 Audited Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 08/31/20 Actual	ACTD Thru 08/31/20 Budget	Variance Positive (Negative)
CAPITAL FUND							
REVENUE							
Interest income	93,663	50,000	(10,000)	40,000	40,602	33,333	7,269
Other income	-	-	-	-	-	-	-
TOTAL REVENUE	93,663	50,000	(10,000)	40,000	40,602	33,333	7,269
EXPENDITURES							
Capital Outlay (Per Phasing Plan)							
A- 48th Ave- E470 to Gun Club	-	-	-	-	-	-	-
B- 48th Ave- Gun Club to Harvest	-	-	-	-	-	-	-
C- 48th Ave- Harvest to Powhatan	-	-	-	-	-	-	-
D- 38th Ave- Himalaya to E470 North Lanes	317,567	7,985,201	-	7,985,201	92,649	116,667	24,018
E- 38th Ave- Himalaya to E470 South Lanes	320,259	7,985,201	-	7,985,201	92,649	116,667	24,018
F- TAH Parkway- E470 to Main Street	(38,133)	3,416,394	-	3,416,394	376,226	666,667	290,440
G- TAH Parkway- Main Street to Aura Blvd	383,023	2,524,369	-	2,524,369	1,298,582	1,266,667	(31,915)
H- TAH Parkway- Aura Blvd to Powhatan	-	-	-	-	-	-	-
I- 26th Ave- E470 to Main Street	50,445	811,083	-	811,083	607,289	748,333	141,045
J- 26th Ave- Main Street to Harvest	-	-	-	-	-	-	-
K- 26th Ave- Harvest to Powhatan	-	-	-	-	-	-	-
L- Powhatan- I-70 to 26th	-	-	-	-	-	-	-
M- Powhatan- 26th to 48th	-	-	-	-	-	-	-
N- Powhatan- 48th to 56th	-	-	-	-	-	-	-
O- E470/38th Interchange	2,781,880	23,218,770	-	23,218,770	1,262,139	1,375,000	112,861
P- HM/PR/I-70 Interchange	642,531	2,241,293	-	2,241,293	264,539	833,333	568,794
Q- Powhatan/I-70 Interchange	166,494	5,774,764	-	5,774,764	197,083	246,667	49,584
R- Picadilly Interchange	-	-	-	-	-	-	-
Capital To Be Certified	-	-	-	-	-	-	-
Capital - Administrative	16,161	72,000	-	72,000	22,668	48,000	25,332
Miscellaneous	-	-	-	-	-	-	-
TOTAL EXPENDITURES	4,640,226	54,029,074	-	54,029,074	4,213,824	5,418,000	1,204,176
REVENUE OVER / (UNDER) EXPENDITURES	(4,546,563)	(53,979,074)	(10,000)	(53,989,074)	(4,173,222)	(5,384,667)	1,211,445
OTHER SOURCES / (USES)							
Loan Proceeds	1,161,404	-	-	-	-	-	-
Transfers (to)/from Debt Fund	13,625,057	44,500,000	(44,500,000)	-	-	-	-
TOTAL OTHER SOURCES / (USES)	14,786,461	44,500,000	(44,500,000)	-	-	-	-
CHANGE IN FUND BALANCE	10,239,898	(9,479,074)	(44,510,000)	(53,989,074)	(4,173,222)	(5,384,667)	1,211,445
BEGINNING FUND BALANCE	-	9,715,600	524,298	10,239,898	10,239,898	9,715,600	524,298
ENDING FUND BALANCE	10,239,898	236,526	(43,985,702)	(43,749,176)	6,066,677	4,330,933	1,735,743
	=	=	=	=	=	=	=

Aerotropolis Regional Transportation Authority

Claims Payable

As of September 17, 2020

	<u>Date</u>	<u>Num</u>	<u>Memo</u>	<u>Open Balance</u>
CliftonLarsonAllen				
	08/31/2020	2608624	Management services - Aug	<u>8,737.58</u>
Total CliftonLarsonAllen				8,737.58
Ehlers				
	08/31/2020	84485	Financial management services	<u>4,025.00</u>
Total Ehlers				4,025.00
Marchetti & Weaver LLC				
	08/31/2020	17444	Accounting services - Aug	<u>4,050.66</u>
Total Marchetti & Weaver LLC				4,050.66
McMahon and Associates, LLC				
	07/31/2020	16388	2019 audit	<u>9,500.00</u>
Total McMahon and Associates, LLC				9,500.00
Spencer Fane LLP				
	08/31/2020	760049	Legal services - Aug	<u>5,161.00</u>
Total Spencer Fane LLP				<u>5,161.00</u>
TOTAL				<u><u>31,474.24</u></u>



CliftonLarsonAllen

Direct Billing Inquiries to: 22
CliftonLarsonAllen LLP
(303) 466-8822

Account Name Aerotropolis Regional Transportation Authority
Account Number 011-045387
Authorization Number 0001284428

Invoice Total \$8,737.58
Invoice # 2608624
Invoice Date 9/7/2020

To pay your bill electronically please visit claconnect.com/billpay

Professional services rendered through August 31, 2020 in connection with:

Management services \$10,321.50
Goodwill discount (2,000.00)

Technology and Client Support Fee \$416.08

Invoice Total \$8,737.58

Payment is due upon receipt.
Please detach and remit payment to the address below.

We Appreciate Your Business and Referrals

Remit to:
CliftonLarsonAllen LLP
P.O. Box 679349
Dallas, TX 75267-9349

067934901104538700008737580000026086242

Aerotropolis Regional Transportation Authority
8390 E. Crescent Pkwy.
Ste. 300
Greenwood Village, CO 80111

Amount Remitted \$ _____
Account Number 011-045387
Invoice Number 2608624

**Attachment to Invoice 2608624 Dated 9/7/2020****Client: 011-045387 Aerotropolis Regional Transportation Authority**

Date	Name	Office	Hours	Engagement		Description
				Rate	Amount	
Engagement: Management Services 2020						
Task Code: - General						
8/03/2020	K Raybe-Suazo	011 Denv. Area	0.50	140.00	70.00	Agenda prep for Aug. 12th and 26th meetings. Forward to Bob for review and comment. Send invites for agenda call.
8/03/2020	B Blodgett	011 Denv. Area	0.30	290.00	87.00	august agendas review, KS
8/04/2020	L Johnson	011 Denv. Area	0.80	215.00	172.00	Attend agenda call; draft correspondence to Mr. Covert re: market study update.
8/04/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re presentations at Aug. 26th meeting by Citi, JP Morgan and Jeffries.
8/04/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication with legal re mintues for review and comment. Foward.
8/04/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Agenda review with Bob. Prep. Communication with agenda call attendees re same. Foward for call.
8/04/2020	B Blodgett	011 Denv. Area	1.20	290.00	348.00	KS re agendas august, conf call JM/LJ/RG/TG re august agendas, KS re revised agendas, LJ re metro study, RG re invoices, NB re revenue, RG re bill.com
8/05/2020	L Johnson	011 Denv. Area	0.20	215.00	43.00	Correspondence with Mr. Hayden re: Metrostudy market study update.
8/05/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communications with Rick and Tom re status of packet documents.
8/05/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	File maintenance. Update special district admin inbox.
8/05/2020	B Blodgett	011 Denv. Area	0.40	290.00	116.00	LJ re metrostufdy, KS re agenda, MH
8/06/2020	N Herschberg	011 Denv. Area	0.60	120.00	72.00	Send packet, upload agenda & packet to website
8/06/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Prep notice of special meeting. Communications with Natalie re same.
8/06/2020	K Raybe-Suazo	011 Denv. Area	0.60	140.00	84.00	Packet prep. Paginate. Link documents. Electronic filing. Upload to GFR. Communications with Natalie re same.
8/06/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications with Rick re packet documents needed. Receipt. Upload to packet folder.
8/06/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communication from legal re review and comments on July 22 minutes. Receipt. Upload to GFR. Upload to packet folder. Agenda prep.
8/06/2020	L Johnson	011 Denv. Area	0.20	215.00	43.00	Review and approve the August 12, 2020 e-packet.
8/06/2020	B Blodgett	011 Denv. Area	0.80	290.00	232.00	KS re pkt, MH/all re final agenda, NH re posting, website
8/10/2020	L Johnson	011 Denv. Area	0.10	215.00	21.50	Confirm meeting notice and e-packet are posted on website.
8/10/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re final packet. Upload to GFR. Communications re uploading packet, agenda and notice to the webiste.
8/10/2020	B Blodgett	011 Denv. Area	0.40	290.00	116.00	NB re revenue from COA, RG, review, budget, use taxes on p.i. permits

8/11/2020	L Johnson	011 Denv. Area	0.70	215.00	150.50	Attend call with staff re: meeting prep; follow up call to Metro Study re: updated market study; review correspondence re: refund of use tax from City of Aurora.
8/11/2020	N Herschberg	011 Denv. Area	0.10	120.00	12.00	Send logo to CG
8/11/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	File maintenance. Update special district admin inbox.
8/11/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications with consultants and Matt re scheduling pre-meeting discussion.
8/11/2020	B Blodgett	011 Denv. Area	1.10	290.00	319.00	KS re coord call, call LJ/JM/RG/MB re board mtg, review mtg pkt, JM re ehlers ag
8/12/2020	L Johnson	011 Denv. Area	2.50	215.00	537.50	Prepare for and attend the August 12, 2020 Board meeting.
8/12/2020	K Raybe-Suazo	011 Denv. Area	0.80	140.00	112.00	Receipt of Bob's meeting notes. Review. Minute prep. Communication with bob re same. Forward for review and comment.
8/12/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication re minute prep.
8/12/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	File maintenance. Update outlook sent inbox.
8/12/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communication from legal re updated IGA with AACMD re TAH Pkwy. Receipt. Upload to website as post packet.
8/12/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication with Reis confirming meeting. Forward packet.
8/12/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communications re Ryan Miles attending meeting. Forward meeting invite.
8/12/2020	L Johnson	011 Denv. Area	0.60	215.00	129.00	Conference with Mr. Hayden re: market study update proposal; download meeting recordings and transmit to Mr. Dow.
8/12/2020	B Blodgett	011 Denv. Area	3.00	290.00	870.00	JM re ES, Ryan re fees, KS, board mtg prep, attend mtg, draft minutes, KS
8/14/2020	L Johnson	011 Denv. Area	0.20	215.00	43.00	Review and record district correspondence for the period August 1-15, 2020.
8/17/2020	N Herschberg	011 Denv. Area	0.10	120.00	12.00	Send Wordpress invoice to LJ;
8/17/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communication with Bob re minute updates. Prep. Forward for review with next agenda.
8/17/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communications re meeting recording. Receipt. Upload to the website.
8/17/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communications re meeting recordings. Forward to Nate to compile.
8/17/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication from legal re approved IGA with AACMD re TAH Parkway.
8/17/2020	B Blodgett	011 Denv. Area	0.50	290.00	145.00	TJ/RP re Harvest intchg, LJ/KS, revise minutes, KS to discuss
8/18/2020	K Raybe-Suazo	011 Denv. Area	0.40	140.00	56.00	Communications with Bob re minute update and agenda update. Communication with legal re minutes. Forward for review and comment. Communication with agenda call attendees re draft agenda. Forward to call. Update agenda call with MS Teams link. Update meeting nvite with MS teams link.
8/18/2020	B Blodgett	011 Denv. Area	0.40	290.00	116.00	KS re draft agenda, revised minutes, review
8/19/2020	J Colby	011 Denv. Area	0.10	95.00	9.50	Insurance Follow Up
8/19/2020	L Johnson	011 Denv. Area	0.90	215.00	193.50	Attend call re: August 26th agenda; conference with Mr. Hayden re: MetroStudy proposal.
8/19/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communication re status of MetroStudy report for the packet.
8/19/2020	B Blodgett	011 Denv. Area	0.60	290.00	174.00	agenda review, call JM/RG/LJ re aug 26 mtg, KS

8/20/2020	B Blodgett	011 Denv. Area	0.80	290.00	232.00	KS re agenda changes, JM re underwriter questions, metro study proposal review, LJ/SB 25
8/20/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re MetroStudy proposal. Receipt. Upload to packet folder.
8/20/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communication with Rick re status of financial documents for the packet. Receipt. Electronic filing. Upload to packet folder.
8/20/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communication with legal re status of minute review. Receipt. Electronic filing. Upload to packet folder.
8/20/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communication with Bob re agenda updates. Prep. Communications with Matt, Rick, Tom, Jim and Melissa re updated agenda. Forward for final review and comment.
8/21/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	File maintenance. Update special district admin in box.
8/21/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Website review. Upload 7-22 minutes to Docusign. Forward to Nicole for execution.
8/21/2020	K Raybe-Suazo	011 Denv. Area	1.00	140.00	140.00	Final agenda prep. Packet prep. Paginate. Link documents. Electronic upload to GFR. Communication with the board and consultants re same. Forward. Upload agenda, packet, FS and notice to the website.
8/21/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications with bob and Jim re status of underwriter presentations for the packet.
8/23/2020	B Blodgett	011 Denv. Area	0.20	290.00	58.00	TH re market study, JM, review, KS to set call, MB
8/24/2020	L Johnson	011 Denv. Area	0.80	215.00	172.00	Confirm August 26th notice and e-packet were posted on website; attend call on Metro Study.
8/24/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communication from Bob re Denver Post article re Painted Prairie KB Homes. Research. Communication with Rick, Jim, Melissa, Tom and Matt re same. Forward link to article.
8/24/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communications with Matt, Tom, Jim and Melissa to schedule discussion re COA feedback on inclusions. Sent MS Teams invite.
8/24/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re scheduling call with Tom, Mike, Jim and Lisa todiscuss Market Study.
8/24/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications with Mann re status of City and Jeffries presentations.
8/24/2020	B Blodgett	011 Denv. Area	0.80	290.00	232.00	set market study call, KS/MB/JM/LJ, call LJ/JM/MB/TH re market study, KS re PP article
8/25/2020	L Johnson	011 Denv. Area	1.00	215.00	215.00	Attend call re: City of Aurora inclusion update.
8/25/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communications re City and Jeffereis presenations, and sending meeting invite. Forward.
8/25/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Receipt of docusign notification of executed document. Retrive 7-22 executed minutes. Upload to website.
8/25/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Website review. Upload prior project status reports.
8/25/2020	K Raybe-Suazo	011 Denv. Area	0.40	140.00	56.00	Communications from Ehlers re Citi and Jeffereis presentations. Receipt. Upload to post packet folder. Upload to website. Communication with board and consultants re same. Forward.
8/25/2020	K Raybe-Suazo	011 Denv. Area	0.40	140.00	56.00	Communication from Todd re August projeect status report, requisition and Schedio report. Receipt. Upload to post packet folder. Upload to website. Communication with board and consultants re same. Forward.
8/25/2020	B Blodgett	011 Denv. Area	1.00	290.00	290.00	revie mtg pkt, citi, jeffries presentations, todd j report
8/25/2020	B Blodgett	011 Denv. Area	1.40	290.00	406.00	call TG/MH/JM/MB/LJ re COA model issues, underwriters, board mtg, packet, post pke items, KS

8/26/2020	L Johnson	011 Denv. Area	3.50	215.00	752.50	Review the packet materials and prepare for the August 26, 2020 Board meeting; attend the meeting.
8/26/2020	N Herschberg	011 Denv. Area	0.10	120.00	12.00	Scan docs for DD
8/26/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re revised developer report. Receipt. Electronic filing. Upload to post packet folder. Upload to website.
8/26/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Communications re meeting attendees. Foward agenda for dictation.
8/26/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communication from Heyden re Metro Study updated proposal. Receipt. Upload to post packet. Upload to website.
8/26/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re questions from Mann for the two underwriters at meeting.
8/26/2020	B Blodgett	011 Denv. Area	3.60	290.00	1,044.00	MH call, JM re citi fees, underwriter notices, review, to BOD, attend board mtg, dev report from CS, MH, toboard, KS re metrostudy, MH re signat
8/27/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Agenda prep. Communication with Bob and Lisa re same. Foward for review and comment.
8/27/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re meeting recording.
8/27/2020	B Blodgett	011 Denv. Area	0.70	290.00	203.00	draft mtg minutes, KS re sept 9 mtg, RMiles info, inv ag, TG
8/27/2020	K Raybe-Suazo	011 Denv. Area	1.30	140.00	182.00	Review Bob's and Lisa's notes. Minute prep. Communication with Bob re same. Forward for review and comment.
8/27/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Communications re approved Ehlers investment service agreement.
8/28/2020	B Blodgett	011 Denv. Area	0.60	290.00	174.00	MO'Brien call re Harvest, discuss, TG re ehlers inv adv ag, start review of minutes, KS
8/28/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Receipt of invoicing from E-470 PHA. Communication with Rick re same. Forward.
8/28/2020	K Raybe-Suazo	011 Denv. Area	0.20	140.00	28.00	Upload docs to Docusign. Forward to Johnston for execution.
8/29/2020	B Blodgett	011 Denv. Area	0.30	290.00	87.00	review aug 26 minutes
8/31/2020	L Johnson	011 Denv. Area	1.10	215.00	236.50	Review and record district correspondence from August 16 - 31, 2020; download the August 26th meeting recording; review and revise the August 26th minutes.
8/31/2020	B Blodgett	011 Denv. Area	0.60	290.00	174.00	KS re revised aug 12 minutes, review sept 9 agenda, KS, revise
8/31/2020	K Raybe-Suazo	011 Denv. Area	0.10	140.00	14.00	Update meeting invite with MS Teams info. Forward.
8/31/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Communication with Bob re agenda updates. Prep. Communication with Tom, Rick, Jim and Matt re same. Forward for review and comment.
8/31/2020	K Raybe-Suazo	011 Denv. Area	0.30	140.00	42.00	Review and update minute with Bob. Commuation with Tom, Rick, Jim and Lisa re same. Forward for review and comment.
Subtotal for Task Code:- General			<u>47.10</u>		<u>10,321.50</u>	
Subtotal for engagement:- Management Services 2020			<u>47.10</u>		<u>10,321.50</u>	
Grand Total			<u>47.10</u>		<u>10,321.50</u>	



Ehlers

3060 Centre Pointe Drive
Roseville, MN 55113-1105
Tel: 651-697-8500
accountsreceivable@ehlers-inc.com
www.ehlers-inc.com

Rick Gonzales
Aerotropolis Regional Transportation Authority
245 Century Circle, STE 103
Louisville, CO 80027

Invoice

Invoice Date: Sep 9, 2020

Invoice Num: 84485

Billing Through: Aug 31, 2020

As Needed Financial Advisory Services (Aerotropolis Regional Transportation Authority | CO:2020 MA) - Managed by
(James Mann)

Professional Services

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
8/4/2020	James Mann	Mgmt Team	0.50	\$137.50
8/10/2020	James Mann	8/26 Mtg	0.50	\$137.50
8/11/2020	James Mann	8/26 Mtg	0.50	\$137.50
8/11/2020	Melissa Buck	Pre meeting prep session	0.50	\$125.00
8/12/2020	James Mann	8/26 Mtg	2.00	\$550.00
8/13/2020	James Mann	w/Underwriters	1.00	\$275.00
8/14/2020	James Mann	w/Underwriters	0.75	\$206.25
8/19/2020	James Mann	Mgmt Team call	0.75	\$206.25
8/20/2020	Melissa Buck	Revise Aurora Use Tax Calcs in Model	0.50	\$125.00
8/24/2020	Melissa Buck	Attend Meeting w/ Aurora & debrief	1.00	\$250.00
8/24/2020	James Mann	w/Aurora	1.00	\$275.00
8/24/2020	James Mann	MetroStudy	0.50	\$137.50
8/25/2020	Melissa Buck	Attend Meeting w/ Aurora & debrief	0.75	\$187.50
8/25/2020	Melissa Buck	Revise Aurora Use Tax Calcs in Model	0.75	\$187.50
8/25/2020	James Mann	w/Aurora	0.50	\$137.50
8/26/2020	Melissa Buck	Call w/ Aurora FA	0.50	\$125.00
8/26/2020	James Mann	Attend Meeting	3.00	\$825.00

Total Service Amount: \$4,025.00

Amount Due This Invoice: \$4,025.00

This invoice is due upon receipt

Marchetti & Weaver, LLC

**28 Second Street, Suite 213
Edwards, CO 81632
(970) 926-6060**

*Aerotropolis Regional Transportation Authority
245 Century Circle, Suite 103
Louisville, CO 80027*

*Invoice No. 17444
Date 08/31/2020
Client No. ARTA*

Accounting Services

08/04/2020 Attention to invoice forwarded from legal counsel. Respond and forward to group. Attend consultant telephone call. Forward COA correspondence.

08/11/2020 Attention to disposition of accumulated invoices and other documents. Attention to emails from COA re revenue. Respond to same.

08/11/2020 Consultant status call.

08/11/2020 Meeting w/ ColoTrust representatives.

08/12/2020 Attention to correspondence with COA regarding use tax rebate. Schedule meeting.

08/12/2020 Discuss investment advisor services.

08/13/2020 TCW COA/Nancy and Carol regarding reporting for revenue remittances.

08/14/2020 Review COA deposit documentation. Create deposit spreadsheet. Record COA deposits

08/14/2020 reconcile bank account.

08/15/2020 Enter invoices. Add new abatement accounts.

08/15/2020 Reconcile all bank accounts.

08/15/2020 Record previous draw.

08/15/2020 Review, scanning and filing of paperwork and correspondence. Updating task list for same.

08/18/2020 Attention to financials and use tax issue. Email Matt. Correspondence with trustee and ADCO treasurer.

08/19/2020 Consultant call re agenda.

08/19/2020 Review use tax email from COA. Forward to Ehlers for review of estimating use tax revenue. Email Todd to request updated capital project expenditure schedule. Respond to comments on preliminary financial statements.

08/19/2020 Review and comment on financials.

08/20/2020 Discuss and revise financials.

08/21/2020 Update financials. Prepare claims payable report.

08/21/2020 Final revisions and discussion re. financials.

08/25/2020 Attention to email from COA/Nancy and new board meeting material.

08/25/2020 Attention to cost certification. Record requisition.

08/26/2020 Attention to COA emails regarding use tax calculation. Forward information to Ehlers/Melissa.

08/26/2020 Attention to bill.com and draw. email request for bill.com approvals and signed requisition.

08/27/2020	Attention to signed requisition. File and send to trustee for funding.				
	Weaver	2.00	\$231.00		
	Gonzales	10.00	\$161.00		
				\$	2,072.00
Administrative Services					
08/12/2020	Prepare for and attend board meeting.				
08/12/2020	Discuss outcome of Board meeting.				
08/24/2020	Review of Board packet.				
08/26/2020	Correspondence re. meeting agenda items.				
08/26/2020	Prepare for and attend Board meeting.				
08/26/2020	Prepare for and attend board meeting.				
08/29/2020	Review of boundary map.				
	Weaver	2.25	\$231.00		
	Gonzales	5.75	\$161.00		
					1,445.50
Bond Administration Services					
08/05/2020	complete draft of continuing disclosure.				
08/12/2020	Finalize appendix A for continuing disclosure and file with BOK as trustee.				
08/12/2020	Discuss and review continuing disclosure.				
08/17/2020	Review of reporting requirements, correspondence re. same.				
	Weaver	1.00	\$231.00		
	Gonzales	1.00	\$161.00		
					<u>392.00</u>
			Total For Services		3,909.50
			\$	<u>141.16</u>	
Bill.com Fees			Total For Expenses		<u>141.16</u>
			Current Amount Due	\$	<u><u>4,050.66</u></u>



McMAHAN AND ASSOCIATES, L.L.C.

Certified Public Accountants and Consultants

CHAPEL SQUARE, BLDG C
245 CHAPEL PLACE, SUITE 300
P.O. BOX 5850, AVON, CO 81620

WEB SITE: WWW.MCMAHANCPA.COM
MAIN OFFICE: (970) 845-8800
FACSIMILE: (970) 845-8108
E-MAIL: MCMAHAN@MCMAHANCPA.COM

*Aerotropolis Regional Transportation Authority
c/o Marchetti & Weaver, LLC
245 Century Circle, Suite 103
Louisville, CO 80027*

*Invoice No. 16388
Date 07/31/2020
Client No. 1048*

Professional Services - Auditing

\$ 9,500.00

0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Balance
9,500.00	0.00	0.00	0.00	0.00	9,500.00



SpencerFane

Phone 816.474.8100
Federal I.D. # 44-0561981

Aerotropolis Regional Transportation Authority
c/o Marchetti & Weaver, LLC
245 Century Circle, Suite 103
Louisville, CO 80027

INVOICE NO.: 760049
INVOICE DATE: 09/04/2020
CLIENT NO.: 5030137
BILL ID: 8370

BILLING SUMMARY

CURRENT INVOICE

Total Legal Fees	5,131.00
Total Disbursements	<u>30.00</u>
Current Total	5,161.00

09/04/2020
 CLIENT NO.: 5030137
 Aerotropolis Regional Transportation
 Authority



Page: 2
 INVOICE NO: 760049

SUMMARY OF INVOICE

FOR PERIOD ENDED 08/31/2020
 (SEE DETAIL ATTACHED)

<u>Matter Number</u>	<u>Matter Description</u>	<u>Fees</u>	<u>Costs</u>	<u>Total</u>
5030137-0001	General District Matters	1,929.00	0.00	1,929.00
5030137-0004	Minutes	570.00	0.00	570.00
5030137-0009	Inclusions - General	1,434.00	0.00	1,434.00
5030137-0019	Conflict of Interest	400.00	30.00	430.00
5030137-0600	Contracts/Construction	228.00	0.00	228.00
5030137-0603	TAH Parkway	418.00	0.00	418.00
5030137-0900	Debt (Including Elections)	152.00	0.00	152.00
	Invoice Total			5,161.00

Trust Balance 0.00

Other Unapplied Payments 0.00

**THE FOLLOWING ARE POST PACKET ITEMS:
ITEMS THAT WERE DISTRIBUTED AT THE MEETING
AND NOT IN THE ORIGINAL PACKET**



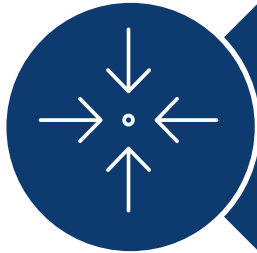
Presentation to the Aerotropolis Regional Transportation Authority

Aurora Proposal Re: Proposed Inclusion of GVRE & ATEC

September 23, 2020



Aurora Proposal Re: Proposed Inclusion Areas



Agrees to explore addition of GVRE and ATEC



Asks for inclusion of \$38 million (NPV) of Aurora Projects



Proposes a 50% share of Aurora pledged revenues (Use Tax & Transportation Impact Fee) for newly included areas



NPV of Member Contributions – 50% Aurora Contribution





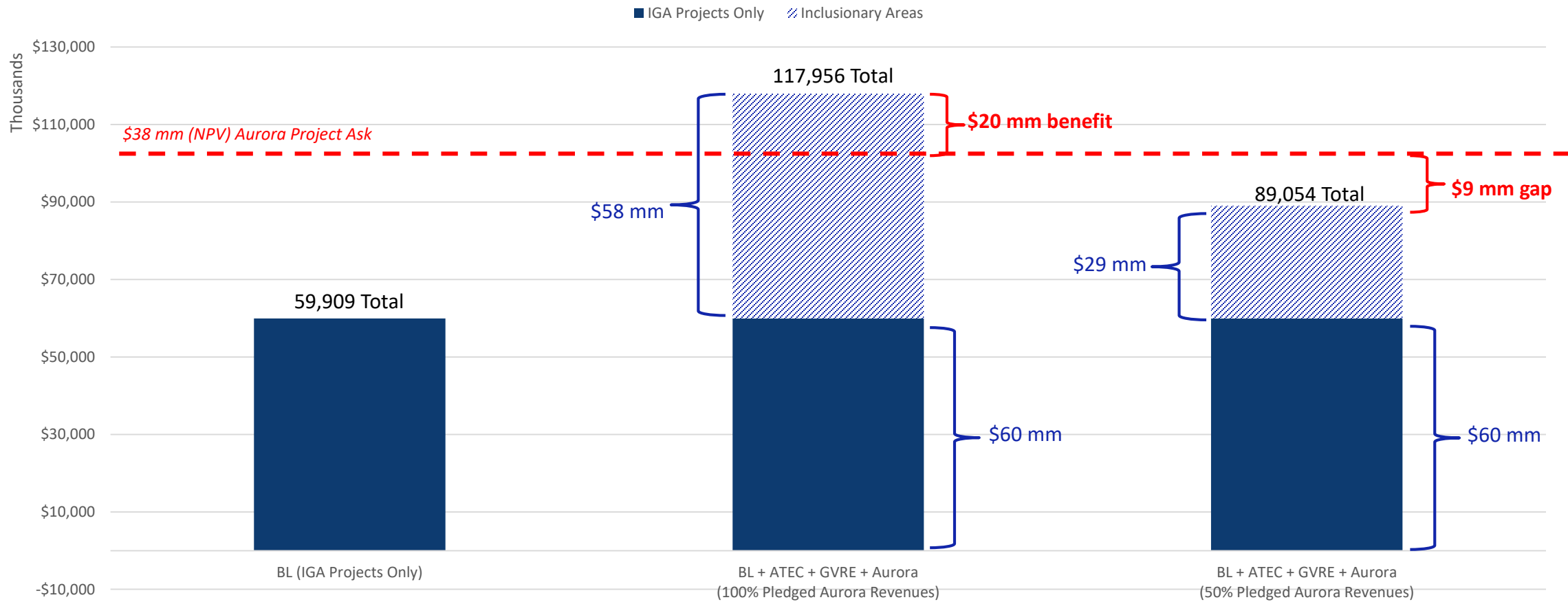
NPV of Member Contributions – 100% Aurora Contribution



*Assumes 100% collection rate

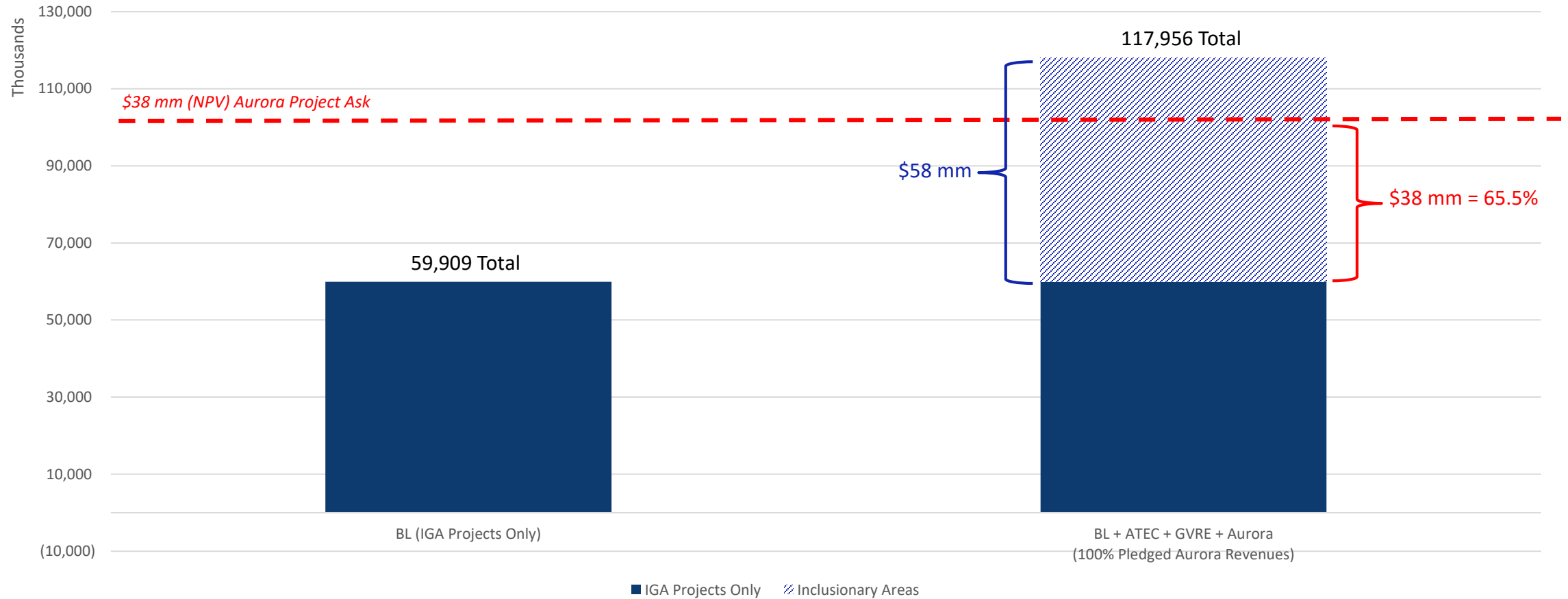


Aurora NPV Pledged Revenues v. Project Ask





Aurora NPV Pledged Revenues v. Project Ask “Breakeven”





Other Considerations

- What policies would ARTA like to set regarding future inclusionary areas?
 - Project “Ask”
 - Member contributions
- What is an appropriate level of risk transfer?
 - More debt = greater repayment/default risk

Requisition No. 16

**AEROTROPOLIS REGIONAL TRANSPORTATION AUTHORITY
INDENTURE OF TRUST
DATED JUNE 1, 2019
SPECIAL REVENUE BONDS, SERIES 2019**

The undersigned Authority Representative (capitalized terms used herein shall have the meanings ascribed thereto by the above Indenture) hereby makes a requisition from the Project Fund held by BOKF, N.A., as trustee under the Indenture of Trust dated as of June 1, 2019, between Aerotropolis Regional Transportation Authority and BOKF, N.A. as trustee, and in support thereof states:

1. The amount to be paid or reimbursed pursuant hereto is **\$920,160.74**.
2. The name and address of the person, firm, or corporation to whom payment is due or has been made is as follows:

Aerotropolis Area Coordinating Metropolitan District, a quasi-municipal corporation and political subdivision of the State of Colorado.

3. Payment is due to the above person for (describe nature of the obligation):

See attached **Draw No. 27 Summary**.
4. The amount to be paid or reimbursed pursuant hereto shall be transmitted by the Trustee as follows (wire transfer or other transmission instructions):

5. The above payment obligations have been or will be properly incurred, is or will be a proper charge against the Project Fund, and have not been the basis of any previous withdrawal. The disbursement requested herein will be used solely for the payment of Project Costs.

IN WITNESS WHEREOF, I have hereunto set my hand this 23rd day of September 2020.

Authorized Representative

Aerotropolis Area Coordinating Metropolitan District

Draw No. 27

September 28, 2020

Vendor	Invoice No.	Date	Invoice Total	Capital Amount Requested	District - A	District - B	ARTA	ATEC	Developer
					Bonds	Bonds			
Funding for contracts:									
AzTec	92253	08/25/20	630.00	630.00	558.56	-	71.44	-	-
AzTec	90992	07/31/20	540.00	540.00	540.00	-	-	-	-
AzTec	92250	08/25/20	4,990.00	4,990.00	4,990.00	-	-	-	-
AzTec	92259	08/25/20	2,430.00	2,430.00	2,430.00	-	-	-	-
AzTec	91168	07/31/20	2,250.00	2,250.00	-	-	2,250.00	-	-
AzTec	90993	07/31/20	3,330.00	3,330.00	3,330.00	-	-	-	-
AzTec	92256	08/25/20	540.00	540.00	540.00	-	-	-	-
AzTec	91059	07/31/20	1,080.00	1,080.00	1,080.00	-	-	-	-
AzTec	91065	07/31/20	8,322.00	8,322.00	8,322.00	-	-	-	-
AzTec	92255	08/25/20	14,238.00	14,238.00	4,762.80	-	9,475.20	-	-
AzTec	90945	07/31/20	11,378.41	11,378.41	11,378.41	-	-	-	-
AzTec	92233	08/25/20	21,680.87	21,680.87	7,795.97	-	13,884.90	-	-
Contour	1056-26	08/31/20	170,440.88	170,440.88	142,475.64	-	27,965.24	-	-
CTL Thompson	554711	08/31/20	7,308.50	7,308.50	7,308.50	-	-	-	-
CTL Thompson	554712	08/31/20	409.00	409.00	-	-	409.00	-	-
CTL Thompson	554713	08/31/20	6,672.50	6,672.50	6,182.07	-	490.43	-	-
CTL Thompson	554714	08/31/20	19,210.00	19,210.00	7,969.12	-	11,240.88	-	-
CTL Thompson	554715	08/31/20	7,554.00	7,554.00	7,554.00	-	-	-	-
Dynaelectric	PayApp2	08/31/20	299,535.46	299,535.46	289,389.37	-	10,146.09	-	-
Golden Triangle	PayApp2	08/31/20	768,682.20	768,682.20	768,682.20	-	-	-	-
Iron Woman	PayApp#8	08/25/20	92,488.25	92,488.25	92,488.25	-	-	-	-
Iron Woman	PayApp#7	08/25/20	27,976.29	27,976.29	27,976.29	-	-	-	-
Iron Woman	payApp#8	08/26/20	46,731.42	46,731.42	-	-	46,731.42	-	-
JHL	payApp#5	08/31/20	1,532,352.90	1,532,352.90	943,434.45	-	588,918.45	-	-
JHL	PayApp#15	08/28/20	19,074.00	19,074.00	19,074.00	-	-	-	-
Liberty Waste	A-98036	08/31/20	324.00	324.00	324.00	-	-	-	-
Martin Marietta	PayApp#7	08/26/20	272,196.85	272,196.85	224,206.65	-	-	-	47,990.20
OX Blue	427785	08/31/20	4,536.00	4,536.00	4,536.00	-	-	-	-
Pase	PayApp#18	08/25/20	6,465.46	6,465.46	4,527.13	-	-	-	1,938.33
Pase	PayApp#7	08/25/20	37,665.13	37,665.13	21,845.78	-	15,819.35	-	-
Premier Earthwork	payApp#3	07/31/20	8,610.40	8,610.40	8,610.40	-	-	-	-
Stormwater Risk Management	payApp#18	08/26/20	16,144.00	16,144.00	16,144.00	-	-	-	-
Stormwater Risk Management	PayApp#18	08/26/20	1,567.50	1,567.50	1,389.74	-	177.76	-	-
Stormwater Risk Management	payApp#16	08/26/20	11,888.43	11,888.43	11,888.43	-	-	-	-
Stormwater Risk Management	PayApp#11	08/26/20	10,897.45	10,897.45	10,897.45	-	-	-	-
Stormwater Risk Management	PayApp#12	08/25/20	11,916.60	11,916.60	11,916.60	-	-	-	-
Stormwater Risk Management	PayApp#9	08/25/20	27,645.66	27,645.66	27,645.66	-	-	-	-
Stormwater Risk Management	payApp#9	08/25/20	5,198.59	5,198.59	-	-	-	5,198.59	-
Stormwater Risk Management	PayApp#5	08/25/20	4,447.13	4,447.13	4,447.13	-	-	-	-
Wagner Construction	payApp#12	08/25/20	313.50	313.50	313.50	-	-	-	-
Wagner Construction	PayApp#5	08/25/20	7,130.70	7,130.70	7,130.70	-	-	-	-
Total Contracts			3,496,792.08	3,496,792.08	2,714,084.80	-	727,580.16	5,198.59	49,928.53

Aerotropolis Area Coordinating Metropolitan District

Draw No. 27

September 28, 2020

Vendor	Invoice No.	Date	Invoice Total	Capital Amount Requested	District - A	District - B	ARTA	ATEC	Developer
					Bonds	Bonds			
Funding for Design:									
Aztec	88753	07/01/20	5,670.00	5,670.00	5,670.00	-	-	-	-
Aztec	97188	08/17/20	850.00	850.00	850.00	-	-	-	-
Beam Longest	64515	09/04/20	57,261.50	57,261.50	-	-	57,261.50	-	-
Beam Longest	64514	09/04/20	4,135.00	4,135.00	-	-	4,135.00	-	-
Beam Longest	64516	09/04/20	23,380.00	23,380.00	-	-	23,380.00	-	-
Contour	1056-26	08/31/20	20,520.00	20,520.00	16,257.00	-	4,263.00	-	-
EV Studio	19120-10	08/31/20	6,730.00	6,730.00	6,730.00	-	-	-	-
Felsburg	28118	08/20/20	20,642.50	20,642.50	-	-	20,642.50	-	-
HR	137747	09/03/20	1,231.00	1,231.00	713.98	-	517.02	-	-
HR	137742	09/03/20	1,681.50	1,681.50	1,681.50	-	-	-	-
HR	137743	09/03/20	179.00	179.00	179.00	-	-	-	-
HR	137751	09/03/20	1,940.00	1,940.00	-	-	1,940.00	-	-
HR	137744	09/03/20	8,544.00	8,544.00	8,544.00	-	-	-	-
HR	137745	09/03/20	1,812.00	1,812.00	1,812.00	-	-	-	-
HR	137746	09/03/20	2,034.50	2,034.50	-	-	-	2,034.50	-
HR	137748	09/03/20	1,680.00	1,680.00	974.40	-	705.60	-	-
HR	137749	09/03/20	555.00	555.00	555.00	-	-	-	-
HR	137750	09/03/20	9,897.00	9,897.00	-	-	9,897.00	-	-
HR	137756	09/03/20	178.00	178.00	178.00	-	-	-	-
HR	137757	09/03/20	6,845.00	6,845.00	6,845.00	-	-	-	-
HR	137758	09/03/20	2,845.00	2,845.00	2,845.00	-	-	-	-
Kumar	200564	08/18/20	102.50	102.50	-	-	102.50	-	-
Lamb Star	B200800.03-6827	08/18/20	6,145.20	6,145.20	-	-	6,145.20	-	-
My Asset Map	777-20-77-0556	08/31/20	34,980.00	34,980.00	34,980.00	-	-	-	-
Merrick	193244	08/30/20	30,976.65	30,976.65	4,149.65	-	26,827.00	-	-
Merrick	191258	07/01/20	8,732.50	8,732.50	8,732.50	-	-	-	-
Merrick	193234	08/28/20	3,196.18	3,196.18	3,196.18	-	-	-	-
Merrick	193245	08/28/20	20,968.48	20,968.48	20,968.48	-	-	-	-
Norris	01-60087	07/31/20	915.00	915.00	891.90	-	23.10	-	-
Norris	01-60089	07/31/20	823.00	823.00	438.70	-	384.30	-	-
Norris	01-59781	07/31/20	22,169.75	22,169.75	12,858.45	-	9,311.30	-	-
Norris	01-60093	07/31/20	40.00	40.00	-	-	40.00	-	-
Norris	01-60088	07/31/20	160.00	160.00	160.00	-	-	-	-
Norris	01-60091	07/31/20	315.00	315.00	315.00	-	-	-	-
Norris	01-60092	07/31/20	210.00	210.00	210.00	-	-	-	-
Norris	01-60090	07/31/20	55.00	55.00	55.00	-	-	-	-
Norris	01-59642	07/31/20	1,495.00	1,495.00	1,495.00	-	-	-	-
Norris	01-59925	07/31/20	249.30	249.30	249.30	-	-	-	-
Norris	01-59982	07/31/20	2,715.00	2,715.00	2,715.00	-	-	-	-
Norris	01-59919	07/31/20	205.00	205.00	205.00	-	-	-	-
Norris	01-59942	07/31/20	1,227.00	1,227.00	1,227.00	-	-	-	-
Norris	01-59835	07/31/20	6,275.55	6,275.55	6,275.55	-	-	-	-
Norris	01-59926	07/31/20	4,354.50	4,354.50	4,354.50	-	-	-	-
Norris	01-59842	07/31/20	5,422.00	5,422.00	5,422.00	-	-	-	-
Norris	01-59894	07/31/20	3,660.00	3,660.00	3,660.00	-	-	-	-
Schedio	181107-18-0564	08/31/20	7,680.00	7,680.00	-	-	7,680.00	-	-
Schedio	181106-18-0563	08/31/20	21,891.50	21,891.50	21,891.50	-	-	-	-
SRM	PayApp20	08/31/20	29,610.00	29,610.00	22,857.90	1,585.00	3,582.10	1,585.00	-
Summit Strat	1270	09/01/20	41,125.00	41,125.00	32,167.97	-	8,545.78	411.25	-
TerraForma	379	09/01/20	16,750.00	16,750.00	10,063.40	-	6,351.60	335.00	-
Total Design			451,060.11	451,060.11	253,374.86	1,585.00	191,734.50	4,365.75	-
Total amount of checks				3,947,852.19	2,967,459.66	1,585.00	919,314.66	9,564.34	49,928.53
Interim Payments									
City of Aurora	D			1,695.00	-	-	-	-	1,695.00
City of Aurora	D			309.00	309.00	-	-	-	-
City of Aurora	D			206.00	206.00	-	-	-	-
City of Aurora	D			824.00	477.92	-	346.08	-	-
City of Aurora	D			515.00	515.00	-	-	-	-
City of Aurora	D			412.00	412.00	-	-	-	-
Xcel Energy	D			500.00	-	-	500.00	-	-
Century Link	C			11,076.82	11,076.82	-	-	-	-
City of Aurora	D			309.00	309.00	-	-	-	-
				15,846.82	13,305.74	-	846.08	-	1,695.00
Total amount of Draw 27				\$ 3,963,699.01	\$ 2,980,765.40	\$ 1,585.00	\$ 920,160.74	\$ 9,564.34	\$ 51,623.53